

MINUTES OF THE IFCAI COUNCIL

held in Paris, France
December 8, 2016, 3.00pm

PRESENT

Diana Droulers (*President*) (CCC – Venezuela)
Stefano Azzali (*Secretary-Treasurer*) (CAM – Italy)
Andrea Carlevaris (ICC – France)
Richard Naimark (*guest*) (AAA – USA)

1. PRESIDENT'S WELCOME

The President, Ms Droulers, chairs the current meeting and thanks the attendants for their participation; she addresses a special thanks to ICC, host of the meeting.

2. MINUTES OF THE PREVIOUS MEETING

The Minutes of the Council Meeting held in Vienna, Austria, on October 7, 2015, and circulated on November 22, 2016, are approved by the Council and are signed by the President.

3. FINANCES AND MEMBERSHIP

At the President's invitation, the Secretary Treasurer updates the Council on IFCAI's finances and membership.

The Secretary Treasurer reports that, as at November 1, 2016, IFCAI's bank account stood at US\$ 96.470,32.

As at the date of the present meeting and with reference to the 2016 subscriptions, there are 42 fully paid-up members, 8 whose subscription is outstanding only for 2016 and 5 members whose subscription is pending also for 2015. Besides that, the IFCAI Secretariat received 2 letters of resignation (from the Warein-Verein der Hamburger Borse - Germany, and from the Foreign Trade Court of Arbitration at the Serbian Chamber of Commerce). Therefore, IFCAI is currently made up of 55 members.

As far as the expenses are concerned, the Secretary Treasurer reports that, from last Council, the Federation has covered the expenses for the website hosting and the reimbursement of the 2015 secretarial activity.

4. ELECTION COMMITTEE

The Secretary Treasurer reminds that the current IFCAI Council will expire on 2017. According to the Constitution, the Council shall appoint an election committee whose duty is to propose candidates to be elected for the new Council during next General Assembly. As per the proposals received via email by some of the Councillors, the Council decides unanimously that the election committee, chaired by Diana Droulers, will be comprised of the

following nominees: Meg Kinnear, Stefano Azzali and Annette Magnusson. The election committee will then consider the names that will be received by the IFCAI members during next months, having due regard to a balanced international representation. The office of the Secretary Treasurer will take care of asking the IFCAI members to send nominees.

5. IFCAI BIENNIAL CONFERENCE IN HONG KONG

5.1 The Secretary Treasurer confirms that the **14th IFCAI Biennial Conference** will be hosted by the Hong Kong International Arbitration Centre (HKIAC) and will be held **on Sunday, October 15, 2017**, from 8.30am to 5.00pm. The Conference will take place on the occasion of the Honk Kong Arbitration Week.

5.2 The Council takes into consideration the preliminary draft of the Conference received by HKIAC. The proposed theme (“Beyond China: understanding state owned enterprises and State immunity in international commercial arbitration”) seems to be a good topic to be discussed for the next IFCAI Conference. The Secretary Treasurer will keep in touch with the organizers and will update the Council with a more defined program proposal (that HKIAC will submit to our Council for final approval).

6. DATES AND PLACE OF NEXT MEETINGS

6.1 The next meeting of the **Council will take place in Milan, Italy, on March 30, 2017**, on the occasion of the 20th Annual IBA International Arbitration Day. Further details shall follow in due course.

6.2 The next **General Assembly (and probably a Council Meeting) will take place in Hong Kong on October 16, 2017** at 2.30pm on the occasion of the 14th IFCAI Biennial Conference which will be held on the previous day, October 15, 2017. Both the General Assembly, the Council Meeting and the Biennial Conference will be hosted by the Honk Kong International Arbitration Centre (HKIAC). Further details shall follow in due course.

7. CLOSE OF THE MEETING

There being no further business, the meeting is declared closed at 4.30pm.

President

Date